

YANMAR HOLDINGS CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

	(Millions of yen)
	Year ended March 31, 2021
ASSETS	
Current assets:	
Cash and deposits	53,159
Notes and accounts receivables-trade	188,440
Electronically recorded monetary claims-operating	5,820
Lease receivables and investments in leases	12,520
Securities	297
Inventories	184,400
Other current assets	32,947
Allowance for doubtful accounts	(5,898)
Total current assets	471,689
Fixed assets:	
Tangible fixed assets	
Buildings and structures	75,111
Machinery, equipment and vehicles	49,194
Tools, furniture and fixtures	12,185
Land	84,897
Lease assets	209
Right-of-use assets	3,983
Construction in progress	10,155
Total tangible fixed assets	235,737
Intangible fixed assets	
Goodwill	4,711
Other intangible fixed assets	13,069
Total intangible fixed assets	17,781
Investments and other assets	
Investment securities	53,988
Long-term loans receivable	1,378
Deferred tax assets	25,924
Other investments and other assets	6,969
Allowance for doubtful accounts	(360)
Total investments and other assets	87,899
Total fixed assets	341,417
Total assets	813,107

	(Millions of yen)
	Year ended March 31, 2021
LIABILITIES	
Current liabilities:	
Notes and accounts payable-trade	138,137
Electronically recorded obligations-operating	25,569
Short-term borrowings	52,433
Current portion of long-term borrowings	47,733
Commercial papers	16,000
Lease obligations	4,141
Accounts payable-other and accrued expenses	43,556
Income taxes payable	3,761
Provision for bonuses	7,125
Provision for bonuses for directors (and other officers)	151
Provision for loss on order received	559
Provision for product warranties	13,210
Other current liabilities	22,378
Total current liabilities	374,757
Long-term liabilities:	
Long-term borrowings	134,237
Long-term accounts payable - other	9,282
Bonds payable	5,000
Lease obligations	2,046
Deferred tax liabilities	329
Deferred tax liabilities for land revaluation	8,662
Provision for retirement benefits for directors (and other officers)	1,003
Retirement benefit liability	26,721
Asset retirement obligations	2,258
Other long-term liabilities	3,908
Total long-term liabilities	193,448
Total liabilities	568,206
NET ASSETS	
Shareholders' equity:	
Share capital	90
Capital surplus	40,520
Retained earnings	160,446
Total shareholders' equity	201,057
Accumulated other comprehensive income:	
Valuation difference on available-for-sale securities	5,936
Revaluation reserve for land	15,940
Foreign currency translation adjustment	(7,498)
Remeasurements of defined benefit plans	2,904
Total accumulated other comprehensive income	17,282
Noncontrolling interests	26,560
Total net assets	244,900
Total liabilities and net assets	813,107

CONSOLIDATED STATEMENT OF INCOME

	(Millions of yen)
	From April 1,2020
	To March 31,2021
Net sales	782,368
Cost of sales	578,605
Gross profit	203,763
Selling, general and administrative expenses	182,119
Operating income	21,644
Total Non-operating income	14,660
Total Non-operating expenses	4,526
Ordinary income	31,778
Total Extraordinary gains	461
Total Extraordinary losses	6,790
Income before income taxes	25,449
Income taxes—current	9,189
Income taxes—deferred	(3,414)
Total income tax	5,775
Net income	19,674
(breakdown)	
Net income attributable to owners of the parent	18,323
Net income attributable to non-controlling interests	1,350

CONSOLIDATED STATEMENT OF CASH FLOWS

	(Millions of yen)
	From April 1,2020
	To March 31,2021
Cash flows from operating activities	78,222
Cash flows from investing activities	(29,201)
Cash flows from financing activities	(61,335)
Effect of exchange rate changes on cash and cash equivalents	2,247
Increase (decrease) on cash and cash equivalents	(10,066)
Cash and cash equivalents at beginning of period	62,767
Increase on cash and cash equivalents	119
resulting from inclusion of subsidiaries in consolidation	
Cash and cash equivalents at end of period	52,820