

YANMAR HOLDINGS CO., LTD. AND ITS CONSOLIDATED SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

	(Millions of yen)
	Year ended March 31, 2022
ASSETS	
Current assets:	
Cash and deposits	47,966
Notes, account receivables-trade and contract assets	191,212
Electronically recorded monetary claims	7,360
Inventories	224,438
Other current assets	31,652
Allowance for doubtful accounts	(5,037)
Total current assets	497,593
Fixed assets:	
Tangible fixed assets	
Buildings and structures	76,987
Machinery, equipment and vehicles	50,455
Tools, furniture and fixtures	10,196
Land	84,436
Lease assets	3,603
Right-of-use assets	4,437
Construction in progress	9,227
Total tangible fixed assets	239,343
Intangible fixed assets:	
Goodwill	22,086
Other intangible fixed assets	11,530
Total intangible fixed assets	33,616
Investments and other assets:	
Investment securities	13,452
Shares of subsidiaries and associates	46,935
Long-term loan receivables	1,321
Deferred tax assets	29,777
Other investments and other assets	9,799
Allowance for doubtful accounts	(556)
Total investments and other assets	100,730
Total fixed assets	373,690
Total assets	871,283

	(Millions of yen)
	Year ended March 31, 2022
LIABILITIES	
Current liabilities:	
Notes and account payables-trade	156,796
Electronically recorded obligations	27,980
Short-term borrowings	63,932
Current portion of long-term borrowings	50,967
Lease obligations	2,163
Account payables-other and accrued expenses	37,281
Income tax payables	7,695
Provision for bonuses	7,746
Provision for bonuses for directors (and other officers)	201
Provision for losses on order received	503
Provision for product warranties	12,594
Other current liabilities	20,469
Total current liabilities	388,334
Long-term liabilities:	
Long-term borrowings	113,024
Long-term account payables - other	69
Bonds	18,400
Lease obligations	4,591
Deferred tax liabilities	366
Deferred tax liabilities for land revaluation	8,662
Provision for retirement benefits for directors (and other officers)	1,231
Retirement benefit liabilities	28,181
Asset retirement obligations	2,204
Other long-term liabilities	7,528
Total long-term liabilities	184,259
Total liabilities	572,594
NET ASSETS	
Shareholders' equity:	
Share capital	90
Capital surplus	37,115
Retained earnings	197,452
Total shareholders' equity	234,658
Accumulated other comprehensive income:	
Valuation difference on available-for-sale securities	5,068
Revaluation reserve for land	15,940
Foreign currency translation adjustments	8,062
Remeasurements of defined benefit plans	3,443
Total accumulated other comprehensive income	32,514
Noncontrolling interests	31,516
Total net assets	298,688
Total liabilities and net assets	871,283

CONSOLIDATED STATEMENTS OF INCOME

	(Millions of yen)
	From April 1,2021
	To March 31,2022
Net sales	871,453
Cost of sales	642,326
Gross profit	229,127
Selling, general and administrative expenses	192,910
Operating income	36,217
Total Non-operating income	16,641
Total Non-operating expenses	3,866
Ordinary income	48,991
Total Extraordinary gains	2,401
Total Extraordinary losses	2,743
Income before income taxes	48,648
Income taxes—current	15,174
Income taxes—deferred	(4,124)
Total income tax	11,049
Net income	37,599
(breakdown)	
Net income attributable to owners of the parent	36,778
Net income attributable to non-controlling interests	820

CONSOLIDATED STATEMENTS OF CASH FLOW

	(Millions of yen)
	From April 1,2021
	To March 31,2022
Cash flow from operating activities	29,195
Cash flow from investing activities	(18,487)
Cash flow from financing activities	(18,450)
Effect of exchange rate changes on cash and cash equivalents	2,491
Increase (decrease) on cash and cash equivalents	(5,250)
Cash and cash equivalents at beginning of period	52,820
Increase on cash and cash equivalents	51
resulting from inclusion of subsidiaries in consolidation	
Cash and cash equivalents at end of period	47,621